



RASI ELECTRODES LTD.,



Dated: March 8, 2019

To,
Department of Corp Services
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI-400001

Dear Sir,

Sub: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

We are sending herewith the Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, dated 08-03-2019 received from B POPATLAL KOTHARI, MANAGING DIRECTOR, in respect of the shares acquired by him through OFF MARKET PURCHASE.

This letter and the disclosure is filed at the online portal at BSE Ltd www.listing.bseindia.com using the user id earmarked for the company.

We request you to kindly take on record the same and acknowledge.

Thanking you,

Yours faithfully,
For RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
MANAGING DIRECTOR

Manufacturers & Marketers of Welding Electrodes and Consumables

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, 3rd Floor, Chennai - 84. Ph : +91-44-26424523 / 7884 Fax : +91-44-42027464 Email : info@rasielectrodes.com
Visit us : www.rasielectrodes.com Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. Ph : +91-44-26310511, 26310512, 9381023215

CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822

Format for Disclosures under Regulation 29(2)
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RASI ELECTRODES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	B POPATLAL KOTHARI		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE LIMITED		
Details of the acquisition / disposal as follows			
Before the acquisition under consideration, holding of :	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC
a) Shares carrying voting rights			
B POPATLAL KOTHARI	4956430	15.921460	15.921460
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	4956430	15.92145966	15.92145966
Details of acquisition / Sale			
a) Shares carrying voting rights			
B POPATLAL KOTHARI	5600	0.0179888	0.0179888
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	5600	0.0179888	0.0179888
After the acquisition / sale, holding of :			
a) Shares carrying voting rights			
B POPATLAL KOTHARI	4962030	15.93945	15.93945
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	4962030	15.939448	15.939448
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.	OFF MARKET PURCHASE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8TH MARCH 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.622.61 lakhs (31130500 equity shares of Rs.2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.622.61 lakhs (31130500 equity shares of Rs.2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.622.61 lakhs (31130500 equity shares of Rs.2 each)		


B POPATLAL KOTHARI
SIGNATURE OF ACQUIRER / SELLER / AUTHORISED SIGNATORY

CHENNAI
DATED: 08.03.2019