



RASI ELECTRODES LTD.,



Ref:REL/626/2017-18

August 14, 2018

To,

Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Outcome of the Board meeting held on 14th August 2018.

We wish to inform you that a meeting of the Board of Directors was held on TUESDAY, the 14TH AUGUST 2018 wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30TH JUNE 2018 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 14th August 2018 issued by our Statutory Auditors is also enclosed.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd www.listing.bseindia.com through the user ID earmarked for the company.

The meeting commenced at 2.00 P.M. and concluded at 3.00. p.m.

Thanking You,

Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR

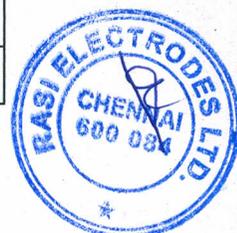
Manufacturers & Marketers of Welding Electrodes and Consumables

Reg. Off : 21, Raja Annamalai Road, Flat No. A/14, 3rd Floor, Chennai - 84. Ph : +91-44-26424523 / 7884 Fax : +91-44-42027464 Email : info@rasielectrodes.com
Visit us : www.rasielectrodes.com Factory : Upparapalayam Village, Alamathi Post. Redhills, Chennai - 52. Ph : +91-44-26310511, 26310512, 9381023215

CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822

RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)
REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084
PART I:
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

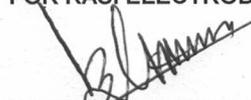
Sno.	Particulars	Rs. in Lakhs			
		Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Unaudited#	Unaudited	Audited	
1	Revenue from Operations:				
a.	Revenue from operations (net)	1019.69	997.72	699.58	3423.58
b.	Other Income	13.69	6.53	17.17	61.84
	Total revenue	1033.38	1004.25	716.75	3485.42
2	Expenses:				
	[a].Cost of materials consumed	695.35	714.16	498.35	2,235.71
	[b].Purchases of stock in trade	137.21	47.25	44.45	335.00
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-42.17	20.83	-36.49	104.77
	[d].Employees benefits expense	70.98	81.94	82.51	282.12
	[e].Finance costs	16.27	26.26	17.13	71.15
	[f].Depreciation and amortisation expense	20.00	7.66	22.10	67.66
	[g].Other expenses	87.60	43.00	85.80	305.14
	Total Expenses	985.24	941.10	713.85	3,401.55
3	Profit before exceptional and extraordinary items and tax	48.14	63.15	2.90	83.87
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	48.14	63.15	2.90	83.87
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit before tax	48.14	63.15	2.90	83.87
8	Tax expense:				
	Current tax	14.16	11.08	12.56	31.08
	Deferred tax	2.58	-31.87	3.80	-31.87
	Total tax expenses	16.74	-20.79	16.36	-0.79
9	Net profit / loss from continuing operations	31.40	83.94	-13.46	84.66
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	31.40	83.94	-13.46	84.66
13	Profit / loss for the period before minority interest	31.40	83.94	-13.46	84.66
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	31.40	83.94	-13.46	84.66
17	Other Comprehensive Income				
	Items will not be reclassified to profit & Loss A/c				
	(a) Remeasurement of the defined benefit plans	1.07	-3.80	-7.68	4.27
	Tax relating to the Items not reclassified to P & L A/c	-0.28	1.39	2.39	-1.10
18	Total Comprehensive Income for the period	30.61	86.35	-8.17	81.49
17	Details of equity share capital:				
	Paid-up equity share capital	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves				1561.35
19	Earnings per equity share				
	Basic earnings / loss per share from continuing and discontinued operations	0.10	0.28	-0.03	0.26
	Diluted earnings / loss per share from continuing and discontinued operations	0.10	0.28	-0.03	0.26



Notes:

- 1 The above audited results for the quarter ended 30th June 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Figures of the quarter ended 31-03-18 & 31-03-2017 are the balancing figures between the audited figures of full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 4 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 5 The Limited review of unaudited financial results for the quarter ended June 30, 2018 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

FOR RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN:00594168
CHENNAI

DATED: 14th August 2018





**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
RASI ELECTRODES LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **RASI ELECTRODES LIMITED** for the quarter ended **30th JUNE 2018** ("The Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulations,2015").

The preparation of the statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the companies Act, 2013, read with relevant rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURESH KUMAR & Co.,
CHARTERED ACCOUNTANTS
FIRM No.: 004273S

SURESH KUMAR B
PROPRIETOR
[M No.: 028376]



CHENNAI
DATED: 14.08.2018