



**RASI ELECTRODES LTD.,**



Ref:REL/072/2019-2020  
May 30, 2019

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub:: Audited Financial Results for the Year ended 31<sup>ST</sup> MARCH 2019.**

We wish to inform you that a meeting of the Board of Directors of our Company was held on **THURSDAY, the 30<sup>th</sup> MAY 2019**, wherein the following matters were considered and approved:

1. The Audited Financial Results for the quarter and year ended 31<sup>ST</sup> MARCH 2019 was considered and approved. An authenticated copy of the results is enclosed.
2. An Audit Report for the year ended 31<sup>ST</sup> MARCH 2019 in the format prescribed under SEBI(LODR)Regulations, 2015 is enclosed.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 is also enclosed.
4. Kindly note that the Board of Directors have not recommended any dividend for the year ended 31<sup>st</sup> March 2019.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at [www.listing.bseindia.com](http://www.listing.bseindia.com) through the User ID issued to the Company.

The meeting commenced at 13.30 Hrs and concluded at 15.00 Hrs (approx.).

Thanking You,

Yours faithfully,  
FOR RASI ELECTRODES LIMITED

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN: 000594168

Manufacturers & Marketers of Welding Electrodes and Consumables

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, 3rd Floor, Chennai - 84. Ph : +91-44-26424523 / 7884 Fax : +91-44-42027464 Email : [info@rasielectrodes.com](mailto:info@rasielectrodes.com)  
Visit us : [www.rasielectrodes.com](http://www.rasielectrodes.com) Factory : Upparapalayam Village, Alamathi Post. Redhills, Chennai - 52. Ph : +91-44-26310511, 26310512, 9381023215

CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822

RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)

REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084

PART I:

STATEMENT OF STANDALONE UNAUDITED/AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2019

Rs. in Lakhs

Sno.	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Revenue from Operations:</b>					
a.	Revenue from operations (net)	1268.57	1299.87	997.72	4743.48	3423.58
b.	Other Income	14.60	15.22	6.53	53.72	61.84
	<b>Total revenue</b>	<b>1283.17</b>	<b>1315.09</b>	<b>1004.25</b>	<b>4797.20</b>	<b>3485.42</b>
2	<b>Expenses:</b>					
	[a]. Cost of materials consumed	952.18	914.00	714.16	3,449.62	2,235.71
	[b]. Purchases of stock in trade	45.83	115.95	47.25	323.28	335.00
	[c]. Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.25	14.55	20.83	-8.68	104.77
	[d]. Employees benefits expense	80.05	81.27	81.94	303.33	282.12
	[e]. Finance costs	6.66	21.60	26.26	67.96	71.15
	[f]. Depreciation and amortisation expense	21.81	20.00	7.66	81.81	67.66
	[g]. Other expenses	120.52	113.82	43.00	402.77	305.14
	<b>Total Expenses</b>	<b>1,246.30</b>	<b>1,281.19</b>	<b>941.10</b>	<b>4,620.09</b>	<b>3,401.55</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>36.87</b>	<b>33.90</b>	<b>63.15</b>	<b>177.11</b>	<b>83.87</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax</b>	<b>36.87</b>	<b>33.90</b>	<b>63.15</b>	<b>177.11</b>	<b>83.87</b>
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>36.87</b>	<b>33.90</b>	<b>63.15</b>	<b>177.11</b>	<b>83.87</b>
8	Tax expense:					
	Current tax	25.68	9.09	11.08	64.06	31.08
	Deferred tax	3.37	2.58	-31.87	11.11	-31.87
	<b>Total tax expenses</b>	<b>29.05</b>	<b>11.67</b>	<b>-20.79</b>	<b>75.17</b>	<b>-0.79</b>
9	<b>Net profit / loss from continuing operations</b>	<b>7.82</b>	<b>22.23</b>	<b>83.94</b>	<b>101.94</b>	<b>84.66</b>
10	<b>Profit / loss from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>7.82</b>	<b>22.23</b>	<b>83.94</b>	<b>101.94</b>	<b>84.66</b>
13	<b>Profit / loss for the period before minority interest</b>	<b>7.82</b>	<b>22.23</b>	<b>83.94</b>	<b>101.94</b>	<b>84.66</b>
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00
16	<b>Net profit / loss for the period</b>	<b>7.82</b>	<b>22.23</b>	<b>83.94</b>	<b>101.94</b>	<b>84.66</b>
17	<b>Other Comprehensive Income</b>					
	Items will not be reclassified to profit & Loss A/c					
	(a) Remeasurement of the defined benefit plans	3.77	1.07	-3.80	6.98	4.27
	Tax relating to the Items not reclassified to P & L A/c	-0.96	-0.28	1.39	-1.80	-1.10
18	<b>Total Comprehensive Income for the period</b>	<b>5.01</b>	<b>21.44</b>	<b>86.35</b>	<b>96.76</b>	<b>81.49</b>
17	Details of equity share capital:					
	Paid-up equity share capital	622.61	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves				1658.11	1561.35
19	Earnings per equity share					
	Basic earnings / loss per share from continuing and discontinued operations	0.02	0.07	0.28	0.31	0.26
	Diluted earnings / loss per share from continuing and discontinued operations	0.02	0.07	0.28	0.31	



**Notes:**

- 1 The above audited results for the quarter and year ended 31st March 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2019.
- 2 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Figures of the quarter ended 31-03-19 & 31-03-2018 are the balancing figures between the audited figures of full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 5 The Statement of Assests and Liabilities as on 31.03.2019 is as under:

In Rs lakhs		AS AT	AS AT
		31.03.2019	31.03.2018
		Audited	Audited
<b>A</b>	<b>ASSETS:</b>		
1	Non-Current Assets		
[a]	Property, plant and equipment	687.46	585.20
[b]	Capital work-in-progress	0.00	0.18
[c]	Deferred Tax Asset	13.56	22.87
	<b>Total Non-Current Assets</b>	<b>701.02</b>	<b>608.25</b>
2	<b>Current Assets</b>		
[a]	Inventories	634.49	566.82
[b]	Financial assets		
i	Investments	44.10	47.10
ii	Trade Receivables	1038.91	943.72
iii	Cash and cash equivalents	16.78	10.16
iv	Bank Balances other than iii above	42.87	87.81
v	Loans	245.87	229.71
[c]	Other current assets	329.18	428.16
[d]	Deposits	40.84	23.90
	<b>Total Current Assets</b>	<b>2393.04</b>	<b>2337.38</b>
	<b>Total Assets (1+2)</b>	<b>3094.06</b>	<b>2945.63</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES:</b>		
1	<b>Equity</b>		
a)	Equity Share Capital	622.61	622.61
b)	Other equity	1658.16	1561.35
	<b>Total Equity</b>	<b>2280.77</b>	<b>2183.96</b>
2	<b>Non-Current Liabilites</b>		
a)	Provisions	53.90	46.92
	<b>Total No-Current Liabilities</b>	<b>53.90</b>	<b>46.92</b>
3	<b>Current Liabilities</b>		
a)	Financial liabilities		
	Borrowings	566.03	547.00
	Trade Payables	127.82	93.57
b)	Provisions	11.27	28.98
b)	Other current liabilities	54.27	45.20
	<b>Total Current liabilities</b>	<b>759.39</b>	<b>714.75</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>3094.06</b>	<b>2945.63</b>

FOR RASI ELECTRODES LIMITED

  
**B POPATLAL KOTHARI**  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN:00594168  
 CHENNAI  
 DATED: 30th May 2019





**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
**RASI ELECTRODES LIMITED**  
CHENNAI

WE have audited the quarterly financial results of **M/s RASI ELECTRODES LIMITED** for the quarter ended **31<sup>ST</sup> MARCH 2019** and the year to date results for the period from **1<sup>ST</sup> APRIL 2018 to 31<sup>ST</sup> MARCH 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the **NET PROFIT** and other financial information for the quarter ended **31<sup>ST</sup> MARCH 2019** as well as the year to date results for the period from **1<sup>ST</sup> APRIL 2018 to 31<sup>ST</sup> MARCH 2019**.

**FOR SURESH KUMAR & Co.,**  
**CHARTERED ACCOUNTANTS**  
FIRM No.: 004273S

  
**SURESH KUMAR B**  
PROPRIETOR  
[M No.: 028376]



CHENNAI  
DATED: 30.05.2019



**RASI ELECTRODES LTD.,**



Ref:REL/073/2019-2020  
May 30, 2019

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub:: Audited Financial Results for the Year ended 31<sup>ST</sup> MARCH 2019 – Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

As required under Regulations 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor's Report issued by **M/s SURESH KUMAR & Co., Chartered Accountants**, on the Audited Financial Statements of the Company for the year ended **31<sup>st</sup> March 2019** is with **UNMODIFIED OPINION.**

Thanking You,

**Yours faithfully,  
FOR RASI ELECTRODES LIMITED**

  
**B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN: 000594168**

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Manufacturers & Marketers of Welding Electrodes and Consumables

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