RASI ELECTRODES LIMITED REGD OFF: 44/4, STROTTEN MUTHIAH STREET, CHENNAI-600079

PART I:

Rs. in Lakhs

STATEMENT OF AUDITED RESULTS FOR THE YEAR / QUARTER ENDED 31st MARCH 2016

Sno.	Particulars		Quarter Ende	d	Year ended	Year ended
0	r di tiodidi o	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations:					
a.	Net Sales	695.82	487.76	653.23	2307.72	2329.18
b.	Other Operating Income	3.71	22.27	12.75	34.83	15.54
<u> </u>	Total Income From Operations (a + b+ c)	699.53		665.98	2342.55	2344.72
2	Expenses:	000.00	0.10.00	000.00	20 12:00	2011112
	[a].Cost of materials consumed	319.43	278.34	366.00	1378.98	1486.32
	[b].Purchases of stock in trade	195.43	3.56	67.87	300.33	278.25
	[c].Changes in inventories of finished goods,	100.10	0.00	07.07	000.00	270.20
	work-in-progress and stock-in-trade	8.23	42.86	46.19	-58.9	-42.89
	[d].Employees benefits expense	63.52	55.40	64.55	221.07	201.17
	[e].Depreciation and amortisation expense	35.50			80.50	60.47
	[f].Other expenses	64.66			252.29	216.04
	Total Expenses	686.77	462.14	647.45	2174.27	2199.36
3	Profit from operations before other income,	12.76	47.89	18.53	168.28	145.36
3		12.70	47.09	10.55	100.20	145.50
	finance cost and exceptional items (1 - 2)					
4	Other income	19.38	-5.22	12.58	33.95	39.71
	Profit from ordinary activities before finance	13.30	-0.22	12.50	33.33	33.71
3		32.14	42.67	31.11	202.23	185.07
6	cost and exceptional items (3 + 4) Finance costs	11.61	8.96	4.91	32.71	36.9
7	Profit from ordinary activities after finance					
′		20.53	33.71	26.20	169.52	148.17
	cost but before exceptional items (5 - 6)					
	Formational items	0.00	0.00	0.00	0.00	0.00
8	Exceptional items					0.00
9	Profit from ordinary activities before tax (7 -	20.53	33.71	26.20	169.52	148.17
10	8)	38.82	10.00	24.24	68.82	54.24
10	Tax expense Net profit from ordinary activities after tax (9-					
11		-18.29	23.71	1.96	100.70	93.93
12	10) Extraordinary items (Net of Tax expense					
12		0.00	0.00	0.00	0.00	0.00
40	Rs lakhs)	0.00 -18.29		0.00 1.96	0.00 100.70	0.00
	Net profit for the period (11-12)					93.93
	Share of profits of associates	0.00		0.00	0.00	0.00
15	Minority interest	0.00		0.00		0.00
16	Net profit after taxes, minority interest and	-18.29	23.71	1.96	100.70	93.93
	share of profit of associates (13+14+15)					
47:	Daid un aquitu abara aquital	622.11	616.11	616.11	600.11	616 11
	Paid-up equity share capital	623.11	616.11	616.11	623.11	616.11
17.11	Paid-up equity share capital (Face Value per	0.00	2.00	40.00	2.00	40.00
40	equity share)	2.00	2.00	10.00	2.00	10.00
18	Reserves excluding revaluation reserves as per				4 4 4 0 0 4	1000 74
40:	balance sheet of previous accounting year				1443.24	1222.74
19.1.	Basic & diluted earnings per share before	2 22	0.00	221		4.00
10 "	extraordinary items (not annualised) (Rs.)	-0.30	0.38	0.04	1.62	1.89
19.ii.	Basic & diluted earnings per share after		2.55			
	extraordinary items (not annualised) (Rs.)	-0.30	0.38	0.04	1.62	1.89
20.i.	No.of Equity shares for computatiton of Basic					
	and diluted earnings per share as per 19(i) & (ii)					
	above	31155500	30805500	30805500	31155500	30805500
20.II.	Amount per share (Rs.)	2.00	2.00	10.00	2.00	10.00

Notes:

- 1 The above audited results for the year ended 31st March 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.
- 2 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 3 The Board of Directors have recommended a dividend @ 5% on the Equity shares (previous year 5%) for the year ended 31st March 2016.
- 4 The Board of Directors have allotted 350000 Equity shares of Rs 2/- each at a premium of Rs 8.80 per share to Promoters and non-promoters on conversion of Warrants on 28.03.2016. The proceeds amounting to Rs 28.35 lakhs is in a seperate Bank Account pending listing approval from BSE Ltd.
- 5 The Board of Directors have forfeited an amount of Rs 125.55 lakhs being the initial subscription money of 25% on issue price received on Warrants that were not converted into Equity shares within the time limit of 18 months which lapsed on 28.3.2016.
- 6 The 61,61,100 Equity shares of Rs 10 each have been sub-divided into 308,05,500 Equity shares of Rs 2/- each as on the record date 12th May 2015 fixed for this purpose. have been sub-divided

7 The Statement of Assests and Liabilities as required under Clause 41(v) (h) of the Lisiting Agreement is as under:

Diagram Color Co		·	AS AT	ÀS ÀT				
A EQUITY AND LIABILITIES Shareholder's Funds G23.11 G16.11 G16.		In Rs lakhs	31.03.2016	31.03.2015				
Shareholder's Funds			Audited	Audited				
[a] Share capital 623.11 616.11 [b] Reserves & surplus 1443.24 1222.74 [c] Money received against share warrants 0.00 135.00 Sub Total - Shareholders' Funds 2066.35 1973.85 2 Share application money pending allotment 0 0 3 Minority interest 0 0 0 4 Non-current Liabilities 0 0 0 [a] Long term borrowings 0 0 0 [b] Deferred tax liabilities (net) 6.40 0 0 [c] Other long-term provisions 26.29 23.86 Sub Total - Non-current Liabilities 32.69 23.86 5 Current Liabilities 32.69 23.86 [a] Short term borrowings 533.81 317.66 [b] Trade payables 16.81 75.84 [c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 Sub Total - Current Liabilities 677.72 529.06 70 Cother current Assets 650.35 641.94	Α	EQUITY AND LIABILITIES						
Diagram Color Co	1	Shareholder's Funds						
C Money received against share warrants	[a]	Share capital	623.11	616.11				
Sub Total - Shareholders' Funds 2066.35 1973.85	[b]	Reserves & surplus	1443.24	1222.74				
2 Share application money pending allotment 0 0 3 Minority interest 0 0 4 Non-current Liabilities 0 0 [a] Long term borrowings 0 0 [b] Deferred tax liabilities (net) 6.40 0 [c] Other long-term liabilities 0 0 [d] Long-term provisions 26.29 23.86 Sub Total - Non-current Liabilities 32.69 23.86 5 Current Liabilities 32.69 23.86 [a] Short term borrowings 533.81 317.66 [b] Trade payables 16.81 75.84 [c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 [d] Short-term provisions 98.24 88.58 [a] Total - EQUITY AND LIABILITIES 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS 1 Non-c	[c]	Money received against share warrants	0.00	135.00				
Minority interest			2066.35	1973.85				
A Non-current Liabilities	2	Share application money pending allotment	0	0				
[a] Long term borrowings 0 0 [b] Deferred tax liabilities (net) 6.40 0 [c] Other long-term liabilities 0 0 [d] Long-term provisions 26.29 23.86 Sub Total - Non-current Liabilities [a] Short term borrowings 533.81 317.66 [b] Trade payables 16.81 75.84 [c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 Sub Total - Current Liabilities 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS 1 Non-current Assets 650.35 641.94 [a] Fixed assets 650.35 641.94 641.94 [b] Non-current investments 79.26 1.85 [c] Deferred tax assets (net) 0 0.73 [c] Deferred tax assets (net) 0 0 [c] Other non-current assets 0 0 [e] Other non-current Assets 729.61 644.52 2 Current Assets	3	Minority interest	0	0				
Deferred tax liabilities (net)	4	Non-current Liabilities						
[c] Other long-term liabilities 0 0 [d] Long-term provisions 26.29 23.86 Sub Total - Non-current Liabilities 32.69 23.86 5 Current Liabilities 32.69 23.86 [a] Short term borrowings 533.81 317.66 [b] Trade payables 16.81 75.84 [c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 [e] Other reprovisions 98.24 88.58 [e] Total - EQUITY AND LIABILITIES 2776.76 2526.77 [e] Non-current Assets 650.35 641.94 [e] Non-current investments 79.26 1.85 [e] Deferred tax assets (net) 0 0.73 [d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 [e] Other non-current sests 0 0 [e] Other non-currents 0 0 [e] Trade receivables 623.72 628.28 [e] Trade receivables 623.72 628.28	[a]		0	0				
Composition	[b]	Deferred tax liabilities (net)	6.40	0				
Sub Total - Non-current Liabilities 32.69 23.86 5	[c]		0	0				
Sub Total - Non-current Liabilities 32.69 23.86 5	[d]	Long-term provisions		23.86				
[a] Short term borrowings 533.81 317.66 [b] Trade payables 16.81 75.84 [c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 Sub Total - Current Liabilities 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS 1 Non-current Assets 650.35 641.94 [a] Fixed assets 650.35 641.94 [b] Non-current investments 79.26 1.85 [c] Deferred tax assets (net) 0 0.73 [d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 2 Current Assets 729.61 644.52 2 Current Investments 0 0 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances		Sub Total - Non-current Liabilities	32.69	23.86				
[b] Trade payables 16.81 75.84 [c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 Sub Total - Current Liabilities 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS 1 Non-current Assets 650.35 641.94 [b] Non-current investments 79.26 1.85 [c] Deferred tax assets (net) 0 0.73 [d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 2 Current Assets 729.61 644.52 2 Current Investments 0 0 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Cur	5	Current Liabilities						
[c] Other current liabilities 28.86 46.98 [d] Short-term provisions 98.24 88.58 Sub Total - Current Liabilities 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS 1 Non-current Assets 650.35 641.94 [a] Fixed assets 650.35 641.94 [b] Non-current investments 79.26 1.85 [c] Deferred tax assets (net) 0 0.73 [d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 2 Current Assets 729.61 644.52 2 Current Investments 0 0 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Cur	[a]	Short term borrowings	533.81	317.66				
Sub Total - Current Liabilities 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS	[b]	Trade payables	16.81	75.84				
Sub Total - Current Liabilities 677.72 529.06 TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77 B. ASSESTS	[c]	Other current liabilities	28.86	46.98				
TOTAL - EQUITY AND LIABILITIES 2776.76 2526.77	[d]	Short-term provisions	98.24	88.58				
B. ASSESTS 1 Non-current Assets		Sub Total - Current Liabilities	677.72	529.06				
Non-current Assets		TOTAL - EQUITY AND LIABILITIES	2776.76	2526.77				
[a] Fixed assets 650.35 641.94 [b] Non-current investments 79.26 1.85 [c] Deferred tax assets (net) 0 0.73 [d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 Sub Total - Non-current Assets 729.61 644.52 2 Current Assets 0 0 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	B. ASSESTS							
Description	1	Non-current Assets						
[c] Deferred tax assets (net) 0 0.73 [d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 Sub Total - Non-current Assets 729.61 644.52 2 Current Assets 0 0 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[a]	Fixed assets	650.35	641.94				
[d] Long-term loans and advances 0 0 [e] Other non-current assets 0 0 Sub Total - Non-current Assets 729.61 644.52 2 Current Assets 644.52 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[b]	Non-current investments	79.26	1.85				
[e] Other non-current assets 0 0 Sub Total - Non-current Assets 729.61 644.52 2 Current Assets 0 0 [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[c]	Deferred tax assets (net)	0	0.73				
Sub Total - Non-current Assets 729.61 644.52	[d]		0	0				
2 Current Assets [a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[e]		0	0				
[a] Current Investments 0 0 [b] Inventories 485.78 392.6 [c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25		Sub Total - Non-current Assets	729.61	644.52				
Inventories	2	Current Assets						
[c] Trade receivables 623.72 628.28 [d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[a]	Current Investments	0	0				
[d] Cash and bank balances 297.20 266.69 [e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[b]	Inventories	485.78	392.6				
[e] Short-term loans and advances 640.45 594.68 [f] Other current assets 0 0 Sub Total - Current Assets 2047.15 1882.25	[c]	Trade receivables	623.72	628.28				
The current assets 0 0 0 0 0 0 0 0 0	[d]	Cash and bank balances	297.20	266.69				
Sub Total - Current Assets 2047.15 1882.25	[e]	Short-term loans and advances	640.45	594.68				
	[f]	Other current assets	0	0				
TOTAL - ASSETS 2776.76 2526.77		Sub Total - Current Assets	2047.15	1882.25				
		TOTAL - ASSETS	2776.76	2526.77				

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI CHAIRMAN & MANAGING DIRECTOR CHENNAI DATED: 30TH MAY 2016