

RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)
REGD OFF: 44/4, STROTEN MUTHIAH STREET, CHENNAI-600079

PART I:

Rs. in Lakhs

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

Sno.	Particulars	Quarter Ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Net Sales	598.38	525.76	569.74	1124.14	1076.84	2329.18
b.	Other Operating Income	2.49	6.36	0.23	8.85	1.96	15.54
	Total Income From Operations (a + b+ c)	600.87	532.12	569.97	1132.99	1078.8	2344.72
2	Expenses:						
	[a].Cost of materials consumed	444.46	336.75	419.35	781.21	756.92	1486.32
	[b].Purchases of stock in trade	15.46	85.88	61.00	101.34	134.92	278.25
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-48.62	-61.37	-62.48	-109.99	-86.55	-42.89
	[d].Employees benefits expense	56.14	46.01	52.26	102.15	86.45	201.17
	[e].Depreciation and amortisation expense	15.00	15.00	7.50	30.00	15.00	60.47
	[f].Other expenses	60.15	60.5	51.03	120.65	93.58	216.04
	Total Expenses	542.59	482.77	528.66	1025.36	1000.32	2199.36
3	Profit from operations before other income, finance cost and exceptional items (1 - 2)	58.28	49.35	41.31	107.63	78.48	145.36
4	Other income	10.50	9.29	5.28	19.79	13.63	39.71
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	68.78	58.64	46.59	127.42	92.11	185.07
6	Finance costs	7.06	5.08	14.74	12.14	24.99	36.9
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	61.72	53.56	31.85	115.28	67.12	148.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	61.72	53.56	31.85	115.28	67.12	148.17
10	Tax expense	10.00	10.00	10.00	20.00	20.00	54.24
11	Net profit from ordinary activities after tax (9-10)	51.72	43.56	21.85	95.28	47.12	93.93
12	Extraordinary items (Net of Tax expense Rs____lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	51.72	43.56	21.85	95.28	47.12	93.93
14	Share of profits of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	51.72	43.56	21.85	95.28	47.12	93.93
17	Paid-up equity share capital (Face Value Rs 10/- per equity share)	616.11	616.11	616.11	616.11	616.11	616.11
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
19.i.	Basic earnings per share before extraordinary items (not annualised) (Rs.)	0.17	0.14	0.35	0.31	0.76	1.52
19.ii.	Diluted earnings per share after extraordinary items (not annualised) (Rs.)	0.17	0.14	0.35	0.31	0.76	1.52
10.1.	No.of Equity shares for computaiton of Basic and diluted earnings per share as per 19(i) & (ii) above	30805500	30805500	6161100	30805500	6161100	6161100
10.2.	Amount per share (Rs.)	2.00	2.00	10.00	2.00	10.00	10.00

PART II:

Sno.	Particulars	As on			As on		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING:						
1	Public shareholding:						
	No. of shares	22257550	22257550	4451510	22257550	4451510	4451510
	Percentage of shareholding	72.25	72.25	72.25	72.25	72.25	72.25
	Promoters and Promoter Group						
2	Shareholding:						
a.	Pledged / Encumbered						
	No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-Encumbered						
	No. of shares	8547950	8547950	1709590	8547950	1709590	1709590
	Percentage of shares (as a % total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of total share capital of the Company)	27.75	27.75	27.75	27.75	27.75	27.75
	Particulars	Quarter Ended 30.09.2015					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	nil					

Notes:

1 The Statement of Assets and Liabilities as required under Clause 41(v) (h) of the Listing Agreement is as under: **Rs. in Lakhs**

Particulars	AS AT	AS AT
	30.09.2015	31.03.2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
[a] Share capital	616.11	616.11
[b] Reserves & surplus	1318.02	1222.74
[c] Money received against share warrants	135.00	135.00
Sub Total - Shareholders' Funds	2069.13	1973.85
2 Share application money pending allotment	0	0
3 Minority interest	0	0
4 Non-current Liabilities		
[a] Long term borrowings	0	0
[b] Deferred tax liabilities (net)	0	0
[c] Other long-term liabilities	0	0
[d] Long-term provisions	23.86	23.86
Sub Total - Non-current Liabilities	23.86	23.86
5 Current Liabilities		
[a] Short term borrowings	404.32	317.66
[b] Trade payables	53.19	75.84
[c] Other current liabilities	25.23	46.98
[d] Short-term provisions	76.15	88.58
Sub Total - Current Liabilities	558.89	529.06
TOTAL - EQUITY AND LIABILITIES	2651.88	2526.77

B. ASSETS		
1	Non-current Assets	
[a]	Fixed assets	584.60 641.94
[b]	Non-current investments	31.31 1.85
[c]	Deferred tax assets (net)	0.73 0.73
[d]	Long-term loans and advances	0 0
[e]	Other non-current assets	0 0
	Sub Total - Non-current Assets	616.64 644.52
2	Current Assets	
[a]	Current Investments	0 0
[b]	Inventories	502.43 392.6
[c]	Trade receivables	589.55 628.28
[d]	Cash and bank balances	266.45 266.69
[e]	Short-term loans and advances	676.81 594.68
[f]	Other current assets	0 0
	Sub Total - Current Assets	2035.24 1882.25
	TOTAL - ASSETS	2651.88 2526.77

- 2 The above un-audited results for the quarter ended 30th September 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2015.
- 3 The 61,61,100 Equity shares of Rs 10 each have been sub-divided into 308,05,500 Equity shares of Rs 2/- each as on the record date 12th May 2015 fixed for this purpose.
- 4 The Money received against share warrants amounting to Rs 135 lakhs represents the 25% subscription money received on 10,00,000 Convertible Equity Warrants allotted to Public and Promoters on 29.09.2014 convertible into 50,00,000 Equity Shares (post split) within a period of 18 months from the date of allotment at a price of Rs 10.80 per share (post split). The proceeds amounting to Rs 135 lakhs being the subscription money received has been utilised for the ongoing expansion of plant capacity and working capital purposes.
- 5 The Company operates in the single segment and as such segmental reporting is considered not applicable.

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
CHAIRMAN & MANAGING DIRECTOR
DIN:00594168
CHENNAI
DATED: 13th November 2015