

RASI ELECTRODES LIMITED
REGD OFF: 44/4, STROTEN MUTHIAH STREET, CHENNAI-600079

PART I: Rs. in Lakhs
STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Sno.	Particulars	Quarter Ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:				
a.	Net Sales	507.1	526.19	498.78	2064.38
b.	Other Operating Income	1.73	4.52	2.69	15.74
	Total Income From Operations (a + b+ c)	508.83	530.71	501.47	2080.12
2	Expenses:				
	[a].Cost of materials consumed	337.57	319.87	274.24	1249.69
	[b].Purchases of stock in trade	73.92	73.99	60.56	217.46
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-24.07	-1.36	47.24	121.39
	[d].Employees benefits expense	34.19	41.81	33.21	157.57
	[e].Depreciation and amortisation expense	7.5	13.87	8.75	40.12
	[f].Other expenses	42.55	53.15	32.07	172.07
	Total Expenses	471.66	501.33	456.07	1958.3
3	Profit from operations before other income, finance cost and exceptional items (1 - 2)	37.17	29.38	45.40	121.82
4	Other income	8.35	-3.16	4.03	18.47
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	45.52	26.22	49.43	140.29
6	Finance costs	10.25	12.93	16.33	57.14
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	35.27	13.29	33.10	83.15
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	35.27	13.29	33.10	83.15
10	Tax expense	10.00	5.47	10.00	27.06
11	Net profit from ordinary activities after tax (9-10)	25.27	7.82	23.10	56.09
12	Extraordinary items (Net of Tax expense Rs _____ lakhs)	0.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	25.27	7.82	23.10	56.09
14	Share of profits of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	25.27	7.82	23.10	56.09
17	Paid-up equity share capital (Face Value Rs 10/- per equity share)	497.00	497.00	476.00	497.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				
19.i.	Basic & diluted earnings per share before extraordinary items (not annualised) (Rs.)	0.51	0.16	0.49	1.18
19.ii.	Basic & diluted earnings per share after extraordinary items (not annualised) (Rs.)	0.51	0.16	0.49	1.18

PART II:

Sno.	Particulars	As on			As on
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A.	PARTICULARS OF SHAREHOLDING:				
1	Public shareholding:				
	No. of shares	3500410	3500410	3500410	3500410
	Percentage of shareholding	70.43	70.43	73.54	70.43
	Promoters and Promoter Group				
2	Shareholding:				
a.	Pledged / Encumbered				
	No. of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b.	Non-Encumbered				
	No. of shares	1469590	1469590	1259590	1469590
	Percentage of shares (as a % total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of total share capital of the Company)	29.57	29.57	26.46	29.57
	Particulars	Quarter Ended 30.06.2014			
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	nil			

Notes:

- The above un-audited results for the quarter ended 30th June 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2014.
- The Company operates in the single segment and as such segmental reporting is considered not applicable.
- The Board of Directors have, at their meeting held on 28th March 2014, issued and allotted 210000 Equity shares of Rs 10 each fully paid at a price of Rs 35.82 upon option exercised by Warrant Holders to partially convert the Warrants Held by them resulting in the increase in paid up capital from 4.76 crores to Rs 4.97 crores. The funds raised amounting to Rs 75.22 lakhs have been utilised to augment the working capital requirements of the Company.
- The Company is in the process of ascertaining the life time of fixed assets carried in its books as required under Companies Act, 2013. Adjustments for depreciation, if any, as may be required based on the lifetime of the fixed assets shall be made at the end of the year.

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
CHAIRMAN & MANAGING DIRECTOR
CHENNAI
DATED: 14TH AUGUST 2014