

RASI ELECTRODES LIMITED
REGD OFF: 44/4, STROTEN MUTHIAH STREET, CHENNAI-600079

PART I:

Rs. in Lakhs

STATEMENT OF AUDITED RESULTS FOR THE YEAR / QUARTER ENDED 31st MARCH 2016

Sno.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations:					
a.	Net Sales	695.82	487.76	653.23	2307.72	2329.18
b.	Other Operating Income	3.71	22.27	12.75	34.83	15.54
	Total Income From Operations (a + b+ c)	699.53	510.03	665.98	2342.55	2344.72
2	Expenses:					
	[a].Cost of materials consumed	319.43	278.34	366.00	1378.98	1486.32
	[b].Purchases of stock in trade	195.43	3.56	67.87	300.33	278.25
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.23	42.86	46.19	-58.9	-42.89
	[d].Employees benefits expense	63.52	55.40	64.55	221.07	201.17
	[e].Depreciation and amortisation expense	35.50	15.00	37.97	80.50	60.47
	[f].Other expenses	64.66	66.98	64.87	252.29	216.04
	Total Expenses	686.77	462.14	647.45	2174.27	2199.36
3	Profit from operations before other income, finance cost and exceptional items (1 - 2)	12.76	47.89	18.53	168.28	145.36
4	Other income	19.38	-5.22	12.58	33.95	39.71
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	32.14	42.67	31.11	202.23	185.07
6	Finance costs	11.61	8.96	4.91	32.71	36.9
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	20.53	33.71	26.20	169.52	148.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	20.53	33.71	26.20	169.52	148.17
10	Tax expense	38.82	10.00	24.24	68.82	54.24
11	Net profit from ordinary activities after tax (9-10)	-18.29	23.71	1.96	100.70	93.93
12	Extraordinary items (Net of Tax expense Rs. lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	-18.29	23.71	1.96	100.70	93.93
14	Share of profits of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	-18.29	23.71	1.96	100.70	93.93
17.i.	Paid-up equity share capital	623.11	616.11	616.11	623.11	616.11
17.ii	Paid-up equity share capital (Face Value per equity share)	2.00	2.00	10.00	2.00	10.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				1443.24	1222.74
19.i.	Basic & diluted earnings per share before extraordinary items (not annualised) (Rs.)	-0.30	0.38	0.04	1.62	1.89
19.ii.	Basic & diluted earnings per share after extraordinary items (not annualised) (Rs.)	-0.30	0.38	0.04	1.62	1.89
20.i.	No.of Equity shares for computatiton of Basic and diluted earnings per share as per 19(i) & (ii) above	31155500	30805500	30805500	31155500	30805500
20.II.	Amount per share (Rs.)	2.00	2.00	10.00	2.00	10.00

Notes:

- 1 The above audited results for the year ended 31st March 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.
- 2 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 3 The Board of Directors have recommended a dividend @ 5% on the Equity shares (previous year 5%) for the year ended 31st March 2016.
- 4 The Board of Directors have allotted 350000 Equity shares of Rs 2/- each at a premium of Rs 8.80 per share to Promoters and non-promoters on conversion of Warrants on 28.03.2016. The proceeds amounting to Rs 28.35 lakhs is in a separate Bank Account pending listing approval from BSE Ltd.
- 5 The Board of Directors have forfeited an amount of Rs 125.55 lakhs being the initial subscription money of 25% on issue price received on Warrants that were not converted into Equity shares within the time limit of 18 months which lapsed on 28.3.2016.
- 6 The 61,61,100 Equity shares of Rs 10 each have been sub-divided into 308,05,500 Equity shares of Rs 2/- each as on the record date 12th May 2015 fixed for this purpose. have been sub-divided
- 7 The Statement of Assests and Liabilities as required under Clause 41(v) (h) of the Listing Agreement is as under:

In Rs lakhs		AS AT	AS AT
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
[a]	Share capital	623.11	616.11
[b]	Reserves & surplus	1443.24	1222.74
[c]	Money received against share warrants	0.00	135.00
	Sub Total - Shareholders' Funds	2066.35	1973.85
2	Share application money pending allotment	0	0
3	Minority interest	0	0
4	Non-current Liabilities		
[a]	Long term borrowings	0	0
[b]	Deferred tax liabilities (net)	6.40	0
[c]	Other long-term liabilities	0	0
[d]	Long-term provisions	26.29	23.86
	Sub Total - Non-current Liabilities	32.69	23.86
5	Current Liabilities		
[a]	Short term borrowings	533.81	317.66
[b]	Trade payables	16.81	75.84
[c]	Other current liabilities	28.86	46.98
[d]	Short-term provisions	98.24	88.58
	Sub Total - Current Liabilities	677.72	529.06
	TOTAL - EQUITY AND LIABILITIES	2776.76	2526.77
B	ASSETS		
1	Non-current Assets		
[a]	Fixed assets	650.35	641.94
[b]	Non-current investments	79.26	1.85
[c]	Deferred tax assets (net)	0	0.73
[d]	Long-term loans and advances	0	0
[e]	Other non-current assets	0	0
	Sub Total - Non-current Assets	729.61	644.52
2	Current Assets		
[a]	Current Investments	0	0
[b]	Inventories	485.78	392.6
[c]	Trade receivables	623.72	628.28
[d]	Cash and bank balances	297.20	266.69
[e]	Short-term loans and advances	640.45	594.68
[f]	Other current assets	0	0
	Sub Total - Current Assets	2047.15	1882.25
	TOTAL - ASSETS	2776.76	2526.77

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
CHAIRMAN & MANAGING DIRECTOR
CHENNAI
DATED: 30TH MAY 2016