

Ref:REL/869/2016-17
February 13, 2017

To,

Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: FAMILIARISATION PROGRAM CONDUCTED FOR INDEPENDENT DIRECTORS

We wish to inform you that a familiarisation program was conducted for Independent Directors on 12TH FEBRUARY 2017. The summary details of the program is enclosed for your record.

We request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
for RASI ELECTRODES LIMITED,



B POPATLAL KOTHARI
MANAGING DIRECTOR

RASI ELECTRODES LIMITED (RASI)

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS CONDUCTED ON 12TH FEBRUARY 2017

The Managing Director, Company Secretary and Chief Financial Officer briefed the Directors in detail on the following aspects:

- i. The state of affairs of the Company, its business prospects and financial prospects.
- ii. The nature of welding electrodes business in which the company is presently engaged.
- iii. The business model and conservative business bias.
- iv. Technological developments and the Company's strategy in adapting to the changing technological environment.
- v. Expansion project undertaken by the company and the performance of the newly installed plant and machineries in the past year since they were installed.
- vi. Competition in the business and counter strategies adopted by the Company to keep abreast of the competition.
- vii. Customer profile and policy of the Company towards various segments of customers.
- viii. Contractors, vendors supporting the company and the operational infrastructure put in place and nurtured by the company.
- ix. Financial metrics affecting the operations of the company.
- x. Current state of the economy, political scenario and its impact on the company and its business.
- xi. Role of Directors, Independent Directors and guidance expected from them.
- xii. Regulatory developments especially with regard to impending GST, impact of the latest budget proposals, SEBI (LODR) Regulations, SEBI (Insider Trading) Regulations, Guidelines issued by SEBI regarding Board evaluation and its applicability to the Company, etc.
- xiii. The Independent Directors and Non-Independent Directors were also taken on a visit to the Company's factory at Redhills.

for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR
CHENNAI

DATED: 13th February 2017

